

Message Text

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41

ACTION ARA-10

INFO OCT-01 ISO-00 EB-07 CIAE-00 INR-07 NSAE-00 TRSE-00

/025 W

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R 171414Z 76

FM AMEMBASSY TEGUCIGALPA

TO USDOC WASHDC

INFO SECSTATE WASHDC 4512

UNCLAS TEGUCIGALPA 4467

E.O. 11652: N/A

TAGS: BEXP, HO

SUBJ: WTDR/FTI

REF: USDOC 12853

1. HONDURAS 2. CONTRY CODE: 215 3. SER. NO:NONE

4. BANCO DE LOS TRABAJADORES

5. P.O. BOX: NONE; 2A. AVE. CALLE RAL

6. COMAYAGUELA, D.C., HONDURAS

7. ESTABL: 1960 8. EMPL: 46 9. SIZE: (20-X) MEDIUM

10. REPUTATION: (22-X) GOOD

11. SELLS ITS SERVICES IN HONDURAS

12. REPT. DATE: 09/76

13A. 60220 AUTONOMOUS BANK, SPECIALLY DESIGNED FOR THE
BENEFIT OF WORKERS IN HONDURAS.

14. CONTACT: TOMAS CALIX MONCADA TITLE: PRESIDENT

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15. CABLE: BANTRA 16. TELEX: NONE 17 TEL: 228422

18. FINANCIAL REFS: BANCO CENTRAL DE HONDURAS, TEGUCIGALPA, D.C., HONDURAS

19. TRADE REFS: CHAMBER OF COMMERCE, EDIFICIO BARJUM, TEGUCIGALPA, D.C., HONDURAS.

20. NONE REPRESENTED.

21. THIS BANK WAS FORMED FOR THE FINANCIAL PROTECTION OF HONDURAN WORKERS. THE CAPITALIZATION IS 10 PERCENT GOVERNMENT OF HONDURAS, 2 PERCENT HONDURAN LABOR UNIONS, AND 88 PERCENT INDIVIDUAL WORKERS. THE BOARD OF DIRECTORS INCLUDES A PRESIDENT NAMED BY THE GOVERNMENT, ONE REPRESENTATIVE FOR UNIONS, ONE REPRESENTATIVE OF THE STOCKHOLDERS' COOPERATIVE, 4 REPRESENTATIVES FOR WORKERS. THE BANK PROVIDES COMMERCIAL BANKING SERVICES AND HAS BEEN IMPROVING ITS BENEFITS DURING THE LAST TWO YEARS. IT IS RECOMMENDED AS A SUITABLE TRADE CONTACT FOR U.S. FIRMS.

22. PREPARED BY: J.J. ORTUNO APPROVED BY: M. KROMHOUT BARTCH

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NNN

*** Current Handling Restrictions *** n/a

*** Current Classification *** UNCLASSIFIED

Message Attributes

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